

Pension Board

Action Record

01/10/15

Minute No. 15 –Governance Issues

Resolution

That, subject to the issues outlined by the Unison representatives in relation to the membership and appointment process being taken into account, with further consideration of this matter, following an appropriate initial bedding in period for the Board, the report be noted, together with the issues raised.

Comment

Members will determine what constitutes a suitable settling in period before further consideration is given to the appointment/election process for the Board

Complete?

01/10/15

Minute No. 16 - North Yorkshire Pension Fund Annual Report 2014/15 and the Auditor's Report on the Pension Fund Audit

Issues with the software used by the Pensions Administration Team in calculating career average re-valued earnings (CARE) benefits and potential breaches of the Regulations in relation to that.

Resolution

Members considered potential breaches of the Regulations to be within the remit of the Board and agreed to keep a watching brief on this matter.

Complete?

01/10/15

Minute No. 18 – Training Programme

Resolution

That a training session with Peter Scales be arranged for the date of the next meeting of the Pension Board on 14 January 2016.

Comment

This has been arranged and Board Members have been submitting their training wishes to enable the session to be developed accordingly.

Complete?

Training session held following meeting on 14th January 2016. Further updates on training undertaken were submitted by Board Members to the Meeting held on 14th April 2016.

01/10/15

Minute No. 19 – Work Plan

Resolution

That the Chairman and appropriate officers develop the work programme, circulate to Members of the Pension Board and re-submit to the next meeting for agreement

Comment

The work plan populated with dates has been circulated to Members of the Pension Board to comment on and will be taken to the next meeting of the Board for agreement.

Complete?

It was noted, at the meeting on 14th April 2016, that the work programme was an evolving document that would continue to be updated as the Board progressed.

01/10/15

Minute No. 16 - North Yorkshire Pension Fund Annual Report 2014/15 and the Auditor's Report on the Pension Fund Audit

Issue raised

That Mazars, an accounting body, was doing some work in relation to the LGPS CARE. and clarification of this matter be sought with the Treasurer for the Pension Fund and Members be contacted, via e-mail, as to the position in respect of this.

Comment

Mazars are not doing work in relation to the LGPS CARE – Members were contacted accordingly.

Complete?

Yes

14/01/16

Minute No. 26 – Risk Register

Issue raised

Key Pensions' personnel required a robust succession plan and these continuity plans should be formally recorded in service continuity arrangements. It was noted at the meeting held on 14th April 2016 that the Treasurer of the Pension Fund was currently addressing this issue.

Comment

Succession planning was in place and continuity plans required amendment to reflect this position. The Risk Register was to be updated in line with the details reported on 14th April 2016.

Complete?

14/04/16

Minute No. 37 – LGPS Pooling

Issue Raised

The development of governance arrangements for the Border to Coast Pensions Partnership and the format that they were likely to take.

Comment

The role of the Pension Fund Committee, and, in turn the role of the Pension Board, in the Governance arrangement for the pool, requires clarification.

Complete?